

AURA

Student Accommodation

Progress Update
November 2019

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Dear Investor,

Enclosed is the latest information from the Aura construction site.



Work is progressing well on site and a summary of the works to date are as follows:

• Phases 1 and 2

- Foundations complete
- Steelwork frame complete
- Drainage works 90% complete
- Metal deck and concrete floors 98% complete
- Intumescent pad 95% complete
- Drainage works 90% complete
- Retaining walls 70% complete
- Roofing works well progressed
- Windows due to commence mid September 2019
- 1st M+E fix progressing
- Bathroom pod deliveries ongoing with 380 on site to date
- Substation transformer main unit installed with target 'power on' date in February 2020.

• Phase 3

- Foundations complete
- Stair and lift core ongoing
- Ground level floor 50% cast
- Steelwork frame installation commenced

The pictures on the following pages were taken on 3rd December 2019.

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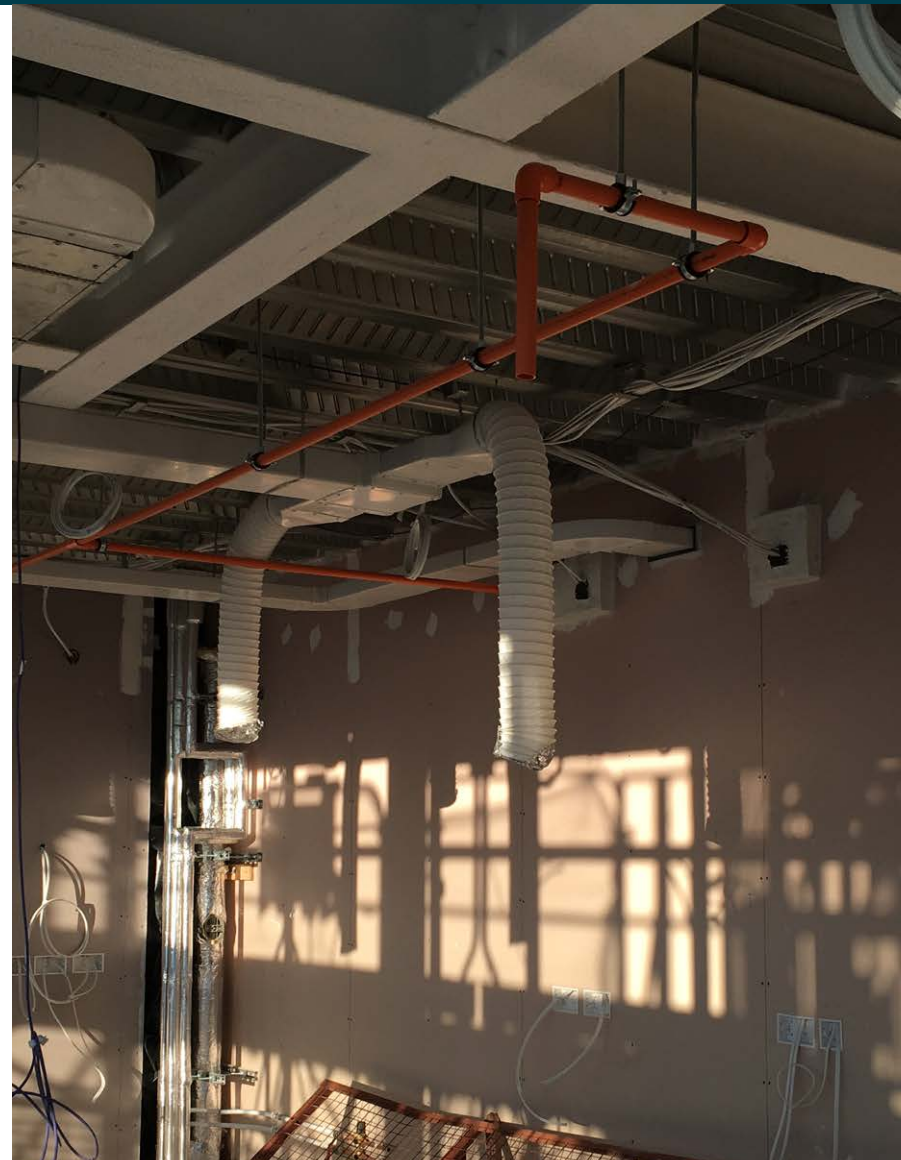


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